

HENLEY TOWN COUNCIL

FINANCE STRATEGY & MANAGEMENT COMMITTEE 18 APRIL 2017

Report On: EARMARKED RESERVES TO CARRY FORWARD TO 2017/18

1. Executive Summary

- 1.1 For Councillors to consider the earmarked reserves to be carried forward to 2017/18.

2. Background Information

- 2.1 For a number of years the Council has built up reserves that have been earmarked for expenditure on specific future projects where those projects have been planned but not yet undertaken.
- 2.2 It makes sense to revisit these projects at each year-end, so allowing Councillors to give due consideration as to whether the reserves should remain and be carried forward.

3. Detailed Consideration

- 3.1 The Schedule attached lists all the Council's earmarked reserves. The first column shows the reserves brought forward from 2015/16. The second column shows which of those reserves have been used (ie spent and in several cases the project completed) during the year. The third column shows the reserves added at the end of 2016/17 from the 2016/17 budget. Minor adjustments are listed in column four with the balances to carry forward to 2017/18 being the final column. The total of £886,684 agrees to the balance sheet at page 7 of the Management Accounts, except that the balance sheet figure also includes the reserve figure of £4,941 for CIL money received not spent.
- 3.2 The bottom half of the schedule comprises capex projects and ties in with the capex schedule at page 6 of the Management Accounts – a total of £226,715 has been earmarked towards future capex that had been included in the capex budget for 2016/17 but has not yet been incurred; a number of them may not be spent for some time.
- 3.3 The total balances figure in the right hand column totals some £886k and the Accountant is keen that Councillors consider the continuing relevance of all these sums. Should they all go ahead there would be a knock-on effect on the cash flow that should be recognised although as indicated above a number would be in the longer term.

4. Recommendation

- 4.1 That Councillors note the earmarked reserves currently included as indicated on the Schedule;
- 4.2 That Councillors confirm whether they wish all these earmarked reserves to remain in the list.

	Reserve b/f £	2016/17 expenditure £	2016/17 additions £	Write-offs/ adjustments	Reserve c/f £	Comments
INCOME AND EXPENDITURE (INCL PLANNED MAINTENANCE) B/F						
Henley in Bloom reserve (net deficit 2016/17 incl sponsorship w/off £800)	6,728	-1,439			5,289	Carry forward - ringfenced for HIB
Mayors Chain (reserve now sufficient)	8,000	-1,737			6,264	Reserve sufficient, no need to increase
Christmas Festival (surplus net income 2015/16 added)	8,430	-8,446			-16	Carry forward - ringfenced for Xmas decs
Next election reserve - annual commitment	1,500		2,000		3,500	Adding £2,000pa
Provision towards next Astroturf (to be £200,000 by 2023/24)	66,668		16,667		83,335	Adding £16,667pa
Provision towards next IT server (annual commitment)	4,000		2,000		6,000	Adding £2,000pa
Provision towards JHNP consultant - balance per FSM 8 March 2017 min 108	0		2,000		2,000	JHNP consultant
Grant set-aside budget 2015/16					0	Completed
To cricket club to match fund grounds maint equipment	13,500	-13,500			0	Completed
To HTFC to match fund covered hard standing cost	5,000	-5,000			0	Completed
To Traditional Boat Festival for a) pontoons infrastructure b) ongoing costs	5,000	-5,000	5,000		5,000	16/17 ongoing costs grant not yet paid
Planned Maintenance Program						
Main chapel	14,000		75,000		89,000	Part of major project, seeking funding
Redundant chapel	11,574				11,574	Keep - part of major project
Garden at Gravel Hill (imminent)	7,365				7,365	Keep - to be undertaken
Balancing figure	-1,770	-83		113	-1,740	Accumulated 'pool' of very minor items
Bath Sites Parking - improvements	10,000				10,000	Intention believed to be to continue with this project
Replacement CCTV cameras at Mill Meadows	4,410				4,410	Will be required in due course
Action Plan underspend 2015-16	5,100			-5,100	0	Not required in 2016/17 - eliminate against Action Plan costs
Capital expenditure commitments b/f 2014/15 and 2015/16						
Equipment for Jubilee Park	3,139				3,139	Still available - originally for equipment for pers trainers
MM play equipment	4,000				4,000	Still available - originally for adventure play area equip
Cemetery paths (3 out of 3 years)	15,000		10,000		25,000	Part of major project
Fencing at back of Makins Recreation Ground (imminent)	21,397				21,397	Keep - part of major project
Traffic calming measures (£30,000 - £6,300 - £500)	23,200		50,000		23,200	To be spent on Gravel Hill
Transport Strategy	0				50,000	Possible allocation of £30k to 20mph speed limit
Christmas Festoon Lighting (wired from solar panels on Town Hall)	10,000	-10,000			0	Project completed
Recreational improvements	40,000	0	46,715		86,715	Keep - part of major project
Adult gym equipment	10,000				10,000	Part of recreation area project
Christmas lights - possible incr of electrical infrastructure	1,637		25,000		1,637	Balance to be used for enhancement to Small Tree electrifn
'Operations parks' - annual provision years 1 and 2	50,000				75,000	Annual £25k addition to replace play areas
Mezzanine kitchen in town hall, incl £1k on dishwasher	21,000	-20,887		-113	0	Project completed
Signage (possibly Friday Street) to attract footfall	8,765		1,850		10,615	Project to be completed imminently
Overhaul of sound and lighting in Main Hall	40,000	0	5,000		40,000	With T&C
Improvements to Information Centre at Town Hall	0		5,000		5,000	To improve quality of service and staff working conditions
Skate Park	75,000				75,000	To be spent 17/18
Paved area around Pavilion, major overhaul, year 1 of 2	25,000		25,000		50,000	Total of £50k for improvements around Pavilion
Notice boards round town centre (additional to signage above)	4,000				4,000	Project imminent
Tree database software	0		15,000		15,000	Imminent consideration
Preplacement building for 60+ Club	50,000		50,000		100,000	£50k pa capex
Tennis Courts	50,000		0		50,000	Provisional
Total earmarked reserves	621,643	-66,091	331,232	-5,100	881,684	

check

881,684

5,000

0

Per Accts, excluding CIL monies due

886,684

Plus: Finger post costs accrued for getting people to Friday Street
(have already received £2,465 grant from SODC)

5,000

Lighting - Xmas Festival

2,910